

A horizontal banner with a brown background. The text 'News of the Day' is written in a white, sans-serif font. The banner is framed by two vertical white lines on either side. The background of the banner shows a blurred image of a desk with a laptop, a calculator, and some papers.

News of the Day

Volume of new mortgages in May was the highest since March 2022

Banks and building societies granted mortgage loans worth almost CZK 24 billion, of which actual new loans exceeded CZK 20 billion, for the first time in more than two years. This follows from data from the CBA Hypomonitor. The mortgage market thus continued to strengthen in May, growing by 92% year-on-year. At the same time, the average mortgage size is also growing, reaching a new record level of CZK 3,63 million. On the other hand, the average interest rate continued to decline and reached 5,07%.

[More here >>>>](#)



From the Market

Dušan Baran will become the new Managing Director of the Czech Banking Association

Dušan Baran will assume the role of the Managing Director of the Czech Banking Association on 1 July. He brings with him many years of experience in the banking sector. For over 5 years, he worked as the CFO and Deputy Chairperson of the Board at Sberbank CZ. In the period 2000-2013 he was Deputy Chairperson of the Board of Directors and Chief Financial Officer of Česká spořitelna and in 1999-2000 Chairperson of the Board of Directors and CEO.

[More here >>>](#)

Kampaň #nePINdej! at Rock for People

How not to get caught by e-scammers and listen to great music at the same time, that's exactly what visitors to the #nePINdej! stall at Rock for People could experience. Right on the spot, they could try out an abbreviated version of the Cyber-Test on tablets or its full version on a touch panel and learn what the most common practices of e-scammers look like when trying to extort sensitive data.

Libor Vošický: building societies will focus on improving subsidy consulting services this year

Building societies have started subsidy consulting services in programs related to energy savings in older, inefficient buildings since January. According to Libor Vošický, chairperson of the Association of Czech Building Savings Banks, building savings banks will focus on improving their consulting services this year. You can hear more in an interview with Libor Vošický.



The Joint Committee of the European Supervisory Authorities has published its 2023 annual report

Joint risk assessment, sustainable financing, digitalization, or consumer protection are some of the principal areas that the Joint Committee of the European Supervisory Authorities (ESA) focused on in its report. The Committee also worked on the implementation of the Digital Operational Resilience Act (DORA).

[More here >>>>](#)

Commentary

Producer prices have fallen beyond expectations in May

Producer prices were relatively favorable in May, with industrial producer prices falling beyond expectations, agricultural producer prices continuing to fall and inflationary pressures easing in prices of services. On the other hand, some of the positive readings were driven by rather volatile items and may thus quickly reverse.

[More here >>>>](#)

Inflation slowed to 2,6 per cent in May

On a month-on-month basis, prices have been stagnant, while they usually increase slightly month-on-month in May. The main reason for the decline in inflation was attributable to the prices of food, alcoholic, and non-alcoholic beverages, which thus partially corrected their surprising increase in April. May inflation thus dropped to 2,6% from 2,9% in April.

[More here >>>>](#)

Jakub Seidler,
CBA Chief Economist





Seminar Bank Insurance: Legislation and Practice

"Distribution of insurance, new legislation, including the upcoming amendment to the Act on Distribution of Insurance and Reinsurance and EIOPA opinions, trends in insurance products and digital approach to insurance. This is what the seminar "**Bank Insurance: Legislation and Practice**" will be about on 17 September. The seminar will be conducted by representatives from **the Ministry of Finance of the Czech Republic, the CNB, Natálie Rosová and Kristýna Tupá** from Schönherr Attorneys and **Martin Pejsar** from BNP Paribas Cardif Insurance. Please register at www.cbaeducaplus.cz.