



11/2024

News of the Day

18 percent of people plan to take out a mortgage, the interest rate and the amounts of installments are decisive

Almost a fifth of Czechs plan to take out a mortgage loan. The interest rate and the monthly installment amount are key factors in their decisions. Most mortgages fit within the limit of CZK 4 million. No less than half of the people who are planning to take a mortgage have postponed it in recent years due to inflation and higher living costs. 71% of people live in their own property, almost a third of them have taken out a mortgage, and a quarter live in a rented place. This follows from a survey conducted by the Czech Banking Association and the Ipsos agency.

[More here >>>](#)



From the Market

Subsidy consulting services are successful, building societies have already helped 4,500 clients

Building societies started to provide subsidy consulting services in the New Green for Savings programs during January, helping citizens with financing and implementing energy-saving measures in older and energy-inefficient buildings. The first months of operation of the new service provided by building societies prove that quality subsidy consulting services are clearly the key for many people to successfully obtain funding from various subsidy programs.

[More here >>>](#)

E-scammers impersonate the CBA in fraudulent phone calls

Dozens of fake phone calls in which e-scammers represent themselves as representatives of the Czech Banking Association or even faithfully spoof its phone

number. This is a new trick used by fraudsters to gain access to sensitive client data. The Czech Banking Association therefore strongly urges people not to follow the instructions of e-scammers.

[More here >>>](#)

ESMA recommendations for building more attractive and effective capital markets in the EU

The European Securities and Markets Authority (ESMA) has issued 20 recommendations to strengthen EU capital markets. These focus on three areas: citizens, companies, and the regulatory and supervision framework. Recommendations include, among others, developing core long-term investment products, promotion of an ecosystem conducive to the development of companies and promoting pan-European markets or modernization of the EU regulatory framework.

[More here >>>](#)

We awarded the best teams of the national round of the European Money Quiz

The teams received their prizes from Bank Board Member Tomáš Holub at the Czech National Bank. The national round was won by students from the Jan Kepler Gymnasium in Prague, who also represented the Czech Republic in the European final in Brussels and took second place there. The second place in the national round went to the pupils of the Šlapanice Primary School and the third place went to the pupils of the 10th Primary School in Plzeň.



Commentary

Deposits of population and companies are increasing, loan portfolio is still healthy

April data showed a slight weakening in the year-on-year growth rate of loans drawn, most notably by businesses, where the rate decreased from 10,7% to 9,3%, while loans to households rose by 4,5% year-on-year, compared to 5% in March. Meanwhile, new consumer loan disbursements rose to CZK 12 billion in April, while mortgage loans rose to CZK 18,75 billion. Year-on-year, this is an 8% rise, while housing loans rose by 3,2%.

[More here>>>](#)

Miroslav Zámečník,
CBA Chief Advisor



The economy increased by 0.2 % in Q1

The economic development in Q1 fell slightly short of initial estimates due to the investment slump, while household consumption accelerated as expected, as did exports. Over the whole of last year, the domestic economy declined merely cosmetically by 0.2%, and estimates for this year are around 1.5%. The uncertain development abroad remains a risk, while the more rapidly recovering household consumption could ultimately act in the opposite direction.

[More here>>>](#)

Jakub Seidler,
CBA Chief Economist



CBA EDUCA

Psychological safety in practice

In this practically oriented workshop for leaders, you will learn to encourage open sharing of concerns, ideas and learning from mistakes in your teams. You will learn about good practice examples of the concept of psychological safety and try out its practices and methods for yourself. You will discuss not only the typical misunderstandings and pitfalls, but also the gains which your team will benefit from. The full-day workshop will be led by lecturer Václava Jiříčková Kloudová. The workshop will take place on October 15th.



PSYCHOLOGICKÉ BEZPEČÍ V PRAXI

- Jak podporovat v týmech otevřené sdílení obav, nápadů a učení se z chyb
- Jak tento koncept budovat a jak si ho udržet, aby dlouhodobě fungoval
- Jak psychologické bezpečí měřit
- Diskuse s manažery a lídry o přínosech tohoto konceptu



15. října 2024
8.45-17.00, ČBA



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