



10/2024

News of the Day

CBA Hypomonitor: Average mortgage size is the highest in history

The average mortgage value increased to CZK 3.6 million in April, surpassing the previous record set in November 2021, when it amounted to CZK 3.46 million. The mortgage market thus picked up noticeably in April. Banks and building societies granted almost CZK 22 billion worth of loans. Their volume increased by 20% month-on-month compared to March, and April activity is usually weaker. At the same time, the rate on new loans continued to decrease and reached 5.10%.

[More here>>>](#)



From the Market

Interview with Filip Hanzlík for Banking Magazine

"The Association's key and indispensable role is and must continue to be a consistent, professionally sound, transparent and substantive defence and explanation of the interests and positions of the banking sector in the context of upcoming regulations and legislative changes," says Filip Hanzlík, the Acting Managing Director of the Czech Banking Association, in an interview for Banking Magazine.

[More here >>>](#)

CBA macroeconomic forecast: economy to grow by 1.4% this year

This year's economic recovery will be gradual. The Czech Banking Association's Prognostic Panel expects the economy to grow by 1.4% this year. This is a slight improvement on the February forecast. GDP growth should accelerate to 2.7% next year. Average inflation this year will remain close to the central bank's 2% target. Nominal wages will grow around 6% this year, and by less than 4% in real terms, marking the first real wage growth after a two-year break.

[More here >>>](#)

The European Banking Authority presents key achievements for 2023

The implementation of the Basel III regulatory framework, a significant step forward in the implementation of the ESG strategy or a leading role in the fight against money laundering. These are some of the achievements published by the European Banking Authority in the first part of its 2023 Annual Report for 2023, an eventful and productive year from the Authority's perspective, despite several adverse macroeconomic and geopolitical developments.

[More here>>>](#)



Inflation accelerated significantly in April

Year-on-year inflation increased from 2% to 2.9%, ending well above both the market and the CNB's estimates. Month-on-month, prices rose by 0.7%, half a percentage point above the long-term April average. The main reason for the acceleration in inflation was attributable to food and non-alcoholic beverages prices, which rose by 1.7% month-on-month, thus noticeably reducing their anti-inflationary effect from the previous months.

[More here>>>](#)

Unemployment fell to 3.7 percent in April

Unemployment traditionally falls as the spring months approach, as seasonal work begins. However, this year - despite the unusually warm weather that allowed seasonal work to start earlier - unemployment has fallen more slowly than would be consistent with the usual trend of earlier years. The share of unemployed persons thus fell only very slightly from 3.9% to 3.74%.

[More here>>>](#)

Jakub Seidler,
CBA Chief Economist



CBA EDUCA autumn events

Autumn still seems far away, but we are already planning educational events for the second half of the year. For example, you can look forward to a seminar on **insurance products in banks**, **DORA regulation** or on the topic of **Open Banking**. Details can be found at www.cbaeducaplus.cz.



ČBA ODBORNÉ SEMINÁŘE

- 17. září
Bankopojištění: legislativa a praxe
- 24. září
DORA: nařízení o kyberbezpečnosti
- 22. října
HR seminář: Novinky z pracovního práva
- 24. října
Od Open Banking k Open Finance



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