

CB | NEWS

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News of the Day

March: a month dedicated to financial literacy

Pupils from primary and multi-year grammar schools recently completed the class round of the European Money Quiz, a financial knowledge competition which 404 classes took part in. The aim of this Europe-wide event is to improve financial literacy among children aged 13 to 15. The national round will be taking place on 22 March under the auspices of the Czech Banking Association as part of the educational event Global Money Week. The motto of this year's Global Money Week is "Protect your money, secure your future". The campaign aims to ensure that children and young people have access to high-quality financial education, which will help them make sound financial decisions in their adult lives. Since 2012, over 60 million children around the world have participated in the campaign.



EUROPEAN MONEY QUIZ

celoevropská soutěž
ve finanční gramotnosti

JIŽ V BŘEZNU!



From the Market

The National Cyber and Information Security Agency has launched a new awareness campaign to counter cyber scammers

How to defend yourself against scam calls? Advice on this is given by the new campaign launched by the National Cyber and Information Security Agency entitled "The Great Exposure" which was launched in cooperation with the Police of the Czech Republic and the Czech Banking Association. Using short video clips, it presents the most common practices used during scam phone calls. The number of these calls and, above all, their quality have been increasing significantly in recent years. According to police data, cyber scammers last year alone caused nearly CZK 200 million worth of damage through scam phone calls.

Monika Zahálková is leaving the Czech Banking Association

Monika Zahálková held the position of Executive Director for more than 3 years and the association underwent significant development during her tenure. At CBA Educa, she launched new projects in the field of financial education and reinforced the importance and perception of the Czech Banking Association. Her work was of great success during the collapse of Sberbank and the invasion of Ukraine. She helped in provision of speedy aid to people from Ukraine by making it easier for them to open accounts in Czech banks.

The Czech National Bank seized twice as many counterfeit and altered banknotes and coins last year.

The Czech National Bank seized 4305 counterfeit and altered banknotes and coins of various currencies last year. That is more than double the number of banknotes and coins seized in 2022, which amounted to 1,980. Roughly half of the counterfeit notes detected were Czech banknotes with a total value of more than CZK 5.5 million. The most frequently counterfeited notes were CZK 2,000 banknotes. The number of counterfeit CZK 20 coins also increased significantly.

Capital ratios are stable according to the Basel Committee

According to the Basel Committee on Banking Supervision's BASEL III Monitoring Report, capital ratios were largely stable and above pre-Covid-19 pandemic levels in the first half of last year. The report goes on to say that liquidity coverage ratios have increased. The document used data from 177 banks, including 112 large internationally active banks and 65 other financial institutions.

More [here](#)>>>



Commentary

Banking statistics for January: is a recovery coming?

The banking statistics for January are a good opportunity to look for a recovery in lending activity, an unmistakable sign that the whole economy is waking up. At the same time, we remain vigilant in monitoring the evolution of non-performing loans, as these have historically risen even after the economy has rebounded from the trough. Let us admit, however, that the past recession was, for example, atypical compared with the one that followed the global financial crisis. We can therefore see that it has not yet had any impact on the banks' loan portfolio

[More here>>>](#)

Miroslav Zámečník,
CBA Chief Advisor



Inflation fell to 2% in February, lowest since 2018

February's annual inflation fell to 2.0% from 2.3% in January, ending below the consensus market estimate (2.2% yoy according to Reuters) but also below the CNB's earlier estimate (2.8%). Annual inflation thus reached the CNB's 2% target for the first time since December 2018. On a month-on-month basis, prices rose by 0.3%. The main reason for the decline is, as in previous months, linked to food price developments. On the other hand, fuel prices or imputed rents were inflationary.

[More here>>>](#)

Jakub Seidler,
CBA Chief
Economist

CBA EDUCA

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We have extended the possibility of signing up for the [Corporate Governance](#) and [Strategické řízení](#) management programmes until the end of March! At the same time, we are opening registrations for new professional seminars. Come and discuss current topics such as **AML**, **artificial intelligence** or **changes in lending**. For more information, please visit www.educaplus.cz.

