CZECH BANKING ASSOCIATION

MASTER AGREEMENT FOR FINANCIAL TRANSACTIONS

NOTIFICATION OF ACCESSION TO BENCHMARKS REPLACEMENT ANNEXES

Edition 2019

To: **Czech Banking Association**
Vodičkova 30
110 00 Prague 1

In [●] on [●]

1. INTRODUCTION

1.1 [*Insert business name of notifying party*], with its registered office at [●], registered in the Commercial Register kept by the [●] Court in [●], file no. [●] (**Notifying Party**) has entered into or intends to enter into the Master Agreement for Financial Transactions (**Master Agreement**) with one or more counterparties (individually, a **Counterparty**).

1.2 In accordance with Section 1(5) of the General Provisions of the Master Agreement, we hereby notify you that we accede to the Amendment Documentation stipulated in Section 2(**Accession Notification**).

1.3 To the extent the Notifying Party has made the same elections in Sections 2, 3, 4 and 5as the Counterparty, this Accession Notification shall apply to Interest Rate Transactions, Option Transactions linked to Underlying Assets that are securities or book-entry securities, Non-Deliverable Foreign Exchange Options, Cash Settled Foreign Exchange Options, Commodity Transactions and Option Transactions linked to Underlying Assets that are commodities, which the parties have entered into since (and including) 1 January 2018.

1.4 In relation to the Interest Rate Transactions and Option Transactions Benchmarks Annex and where a Benchmark Disruption Event occurs in relation to indices stipulated in the document created by the International Swaps and Derivatives Association, Inc. (**ISDA**) which specifies their particular Priority Fallbacks (each of them an **Impacted Index**), the parties have agreed that with effect from the Business Day following the Cut-off Date these indices will be replaced in accordance with the Priority Fallbacks stipulated in this document. From the effect of this Priority Fallback, in relation to all the Transactions to which the Benchmarks Replacement Annexes apply, the Impacted Indices shall be replaced by the newly determined indices.

1.5 Any capitalised term that is not defined in this Accession Notification shall have the same meaning as in the Master Agreement, including its Annexes (including the Benchmarks Replacement Annexes) and Supplements. References to Sections are references to Sections of this Accession Notification, unless stated otherwise.

2. ACCESSION TO AMENDMENT NOTIFICATION

2.1 The Notifying Party hereby accedes to the following Benchmark Replacement Annexes published in accordance with Section 1(5) of the General Provisions of the Master Agreement on the website www.czech-ba.cz:[1]

(a) [Part 1 – Interest Rate Transactions and Option Transactions Benchmarks Annex;]

(b) [Part 2 – Foreign Exchange Transactions Benchmarks Annex;]

(c) [Part 3 – Commodity Transactions and Option Transactions Benchmarks Annex.]

2.2 The Benchmark Replacement Annex is supplemented or amended according to the elections made in following Sections 3, 4 and 5 of this Accession Notification.

2.3 For the purposes of the Benchmark Replacement Annexes, the Notifying Party or the Counterparty is the Calculation Agent. If the parties elect the same person as Calculation Agent, the elected person shall be the Calculation Agent. If the parties elect different persons as Calculation Agent, the Calculation Agent shall be the person determined in the Confirmation or otherwise as agreed by the parties.

3. PART 1 – INTEREST RATE TRANSACTIONS AND OPTION TRANSACTIONS BENCHMARKS ANNEX

Part 1 – Interest Rate Transactions and Option Transactions Benchmarks Annex shall apply to Interest Rate Transactions and Option Transactions linked to Underlying Assets that are securities or book-entry securities, which the parties have entered into since (and including) 1 January 2018. In relation to these Transactions, the Notifying Party makes the following elections:

The Calculation Agent is: [Notifying Party]/[Counterparty]

Priority Fallbacks published by the ISDA: [shall apply]/[shall not apply]

4. PART 2 – FOREIGN EXCHANGE TRANSACTIONS BENCHMARKS ANNEX

Part 2 – Foreign Exchange Transactions Benchmarks Annex shall apply to Non-Deliverable Foreign Exchange Options and Cash Settled Foreign Exchange Option which the parties have entered into since (and including) 1 January 2018. In relation to these Transactions, the Notifying Party makes the following election:

The Calculation Agent is: [Notifying Party]/[Counterparty]

5. PART 3 – COMMODITY TRANSACTIONS AND OPTION TRANSACTIONS BENCHMARKS ANNEX

Part 3 – Commodity Transactions and Option Transactions Benchmarks Annex shall apply to Commodity Transactions and Option Transactions linked to Underlying Assets that are commodities, which the parties have entered into since (and including) 1 January 2018. In relation to these Transactions, the Notifying Party makes the following election:

The Calculation Agent is: [Notifying Party]/[Counterparty]

[1] The Notifying Party will delete particular paragraphs depending on which Benchmark Replacement Annexes it intends to accede to.

6. COMMON AND FINAL PROVISIONS

6.1 The Notifying Party hereby, as of the day on which the Accession Notification is sent to the Counterparty along with a confirmation of its delivery to the CBA or a copy of the confirmation of delivery of the Accession Notification issued by the CBA, makes all representations stipulated in the Master Agreement, in particular the representations stipulated in Section 5 of the General Provisions.

6.2 In accordance with Section 1(2) of the General Provisions, this Accession Notification forms part of the Agreement.

6.3 This Accession Notification shall take effect on the date of (i) delivery of this Accession Notification to the CBA, or (ii) delivery of the Counterparty's Notification of Accession to Benchmarks Replacement Annexes if the Counterparty's Accession Notification is delivered later than this Accession Notification.

. . . . . .
For **Notifying Party**
[●]